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## A STUDY OF CORPORATE GOVERNANCE AND IT'S FUNCTIONING IN COMPANIES

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## **ABSTRACT**

The board of directors, management, shareholders, customers, workers, and members of the general public are all examples of stakeholders. As an added bonus, it lowers the firm's cost of capital, which in turn impacts its efficiency. Country to country, corporate governance practices vary. The economic and cultural climates of these nations couldn't be more dissimilar. Companies in industrialized nations like the United States have widespread ownership, a stable financial system, and robust regulatory frameworks, but in India and other emerging countries, ownership is concentrated and the market is less stable. Good governance measures, however, have the same effect on company performance regardless of whether they are implemented in a developed or developing country. This research looks at how different corporate governance methods, such board size and ownership structure, affect the success of Indian businesses.

Keywords: Corporate Governance, Functioning, Companies